

Pricing Supplement

**International Bank for Reconstruction and Development**

Global Debt Issuance Facility

No. 915-2

NOK 200,000,000 6.00 per cent. Notes due February 7, 2005

Deutsche Bank

Banque et Caisse d'Epargne de l'Etat, Luxembourg

Danske Bank

ING Barings / BBL

Rabobank International

The date of this Pricing Supplement is February 25, 2002

This document ("Pricing Supplement") is issued to give details of an issue by International Bank for Reconstruction and Development (the "Bank") under its Global Debt Issuance Facility.

This Pricing Supplement supplements the terms and conditions in, and incorporates by reference, the Prospectus dated October 7, 1997 and all documents incorporated by reference therein (the "Prospectus"), and should be read in conjunction with the Prospectus. Unless otherwise defined in this Pricing Supplement, terms used herein have the same meaning as in the Prospectus.

### Terms and Conditions

The following items under this heading "Terms and Conditions" are the particular terms which relate to the issue the subject of this Pricing Supplement. These are the only terms which form part of the form of Notes for such issue:

1. No: 915-2
2. Aggregate Principal Amount: NOK 200,000,000, to be consolidated and form a single issue with the Bank's existing NOK 400,000,000 6.00 per cent. Notes due February 7, 2005 issued on November 7, 2001.
3. Issue Price: 100.222 per cent. plus 21 days' accrued interest
4. Issue Date: February 28, 2002
5. Form of Notes (Condition 1(a)): Bearer only
6. Authorised Denominations (Condition 1(b)): NOK 10,000, 100,000, and 1,000,000
7. Specified Currency (Condition 1(d)): Norwegian Kroner ("NOK")
8. Maturity Date: February 7, 2005
9. Interest Basis (Condition 5): Fixed Interest Rate
10. Fixed Interest Rate (Condition 5(I)):
  - (a) Interest Rate: 6.00 per cent. per annum
  - (b) Fixed Interest Payment Date(s): February 7 of each year
  - (c) Fixed Rate Day Count Fraction: Actual/Actual (ISMA)  
For the avoidance of doubt, Actual/Actual (ISMA) refers to Actual/Actual as set in Rule 251 of the statutes, by-laws, rules and recommendations of the International Securities Market Association (ISMA) as published in April 1999 and as applied to straight and convertible notes issued after December 31, 1998.
11. Relevant Financial Center: Oslo
12. Relevant Business Days: London, New York, Oslo, and TARGET Settlement Days

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13.	Issuer's Optional Redemption (Condition 6(e)):	No
14.	Redemption at the option of the Noteholders (Condition 6(f)):	No
15.	Long Maturity Note (Condition 7(f)):	No
16.	Early Redemption (Condition 9):	Principal Amount plus accrued interest
17.	Prescription (Condition 8):	
	(a) Principal:	10 years
	(b) Interest:	5 years
18.	Governing Law:	English

### Other Relevant Terms

1.	Listing (if yes, specify Stock Exchange):	Yes - Luxembourg Stock Exchange
2.	Details of Clearance System approved by the Bank and the Global Agent and Clearance and Settlement Procedures:	Clearstream Banking, société anonyme and Euroclear Bank S.A./N.V. as operator of the Euroclear System. Payment for the Notes will be on a payment versus delivery basis.
3.	Syndicated:	Yes
4.	If Syndicated:	
	(a) Liability:	Joint and several
	(b) Lead Manager:	Deutsche Bank AG London
	(c) Stabilising Manager:	Deutsche Bank AG London
5.	Commissions and Concessions:	Combined management and underwriting commission:
		(i) 0.1875 per cent. of the Principal Amount of the Notes
		Selling concession:
		(i) 1.1875 per cent. of the Principal Amount of the Notes
6.	Codes:	
	(a) Common Code:	Temporary: 014376771 Permanent: 013740640
	(b) ISIN:	Temporary: XS0143767712 Permanent: XS0137406400
	(c) German Securities Number:	Temporary: 846 246 Permanent: 748 952
7.	Identity of Managers:	Deutsche Bank AG London Bank Brussel Lambert N.V. Banque et Caisse d'Epargne de l'Etat, Luxembourg Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A.

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Danske Bank A/S

8. Provisions for Bearer Notes:
- (a) Exchange Date: Not earlier than April 10, 2002
  - (b) Permanent Global Note: Yes
  - (c) Definitive Bearer Notes: No
9. Other Address at which Bank Information available: None

### **General Information**

The Bank's latest Information Statement was issued on September 20, 2001.

The following additional selling restrictions apply to the issue:

1. United States: TEFRA D Rules apply.  
The Notes are subject to United States tax law restrictions. Notes may not be offered, sold or delivered, directly or indirectly, within the United States or to United States persons except to the extent permitted in the Terms Agreement.
2. United Kingdom: Each Manager has represented and agreed that it has complied and will comply with all applicable provisions of the Financial Services and Markets Act 2000 with respect to anything done by it in relation to the Notes in, from or otherwise involving the United Kingdom.
3. Norway: Each Dealer has represented and agreed that it has not, directly or indirectly, offered or sold and will not, directly or indirectly, offer or sell in the Kingdom of Norway any Notes other than to persons who are both (i) Norwegian entities with permission from the Norwegian authorities to conduct investment services and (ii) registered with the Oslo Stock Exchange as professional investors.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By:

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