

PRICING SUPPLEMENT  
AND  
SUPPLEMENTAL PROSPECTUS

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT  
Global Debt Issuance Facility

No. 892-2

U.S.\$1,000,000,000 4.75% Global Notes due April 30, 2004

JPMORGAN  
MERRILL LYNCH & CO.  
UBS WARBURG

The date of this Pricing Supplement is May 2, 2001.

This document ("Pricing Supplement") is issued to give details of an issue by International Bank for Reconstruction and Development (the "Bank") under its Global Debt Issuance Facility.

This Pricing Supplement supplements the terms and conditions in, and incorporates by reference, the Prospectus dated 7 October, 1997, and all documents incorporated by reference therein (the "Prospectus"), and should be read in conjunction with the Prospectus. Unless otherwise defined in this Pricing Supplement, terms used herein have the same meaning as in the Prospectus.

### **Terms and Conditions**

The following items under this heading "Terms and Conditions" are the particular terms that relate to the issue that is the subject of this Pricing Supplement. These are the only terms that form part of the form of Notes for such issue.

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|----|-------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | No.:                                            | 892-2                                                                                                                                                   |
| 2. | Aggregate Principal Amount:                     | U.S.\$1,000,000,000<br><br>The Notes will be fungible and form a single issue with the Bank's existing US\$3,000,000,000 4.75% Notes due April 30, 2004 |
| 3. | Issue Price:                                    | 99.552 percent of the aggregate principal amount plus eight days' accrued interest                                                                      |
| 4. | Issue Date:                                     | May 8, 2001                                                                                                                                             |
| 5. | Form of Notes<br>(Condition 1(a)):              | Fed Bookentry only (not exchangeable for Definitive Fed Registered Notes, Conditions 1(a) and 2(b) notwithstanding)                                     |
| 6. | Authorized Denomination(s)<br>(Condition 1(b)): | U.S. \$1,000 and integral multiples of U.S. \$1,000 in excess thereof.                                                                                  |
| 7. | Specified Currency<br>(Condition 1(d)):         | United States dollars (U.S.\$)                                                                                                                          |

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|-----|-----------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 8.  | Maturity Date:                                                                          | April 30, 2004                                                                               |
| 9.  | Interest Basis<br>(Condition 5):                                                        | Fixed Interest Rate                                                                          |
| 10. | Interest Commencement Date (if<br>different from the Issue Date)<br>(Condition 5(III)): | April 30, 2001                                                                               |
| 11. | Fixed Interest Rate (Condition 5(I)):                                                   |                                                                                              |
|     | (a) Interest Rate:                                                                      | 4.75 percent per annum                                                                       |
|     | (b) Fixed Rate Interest Payment<br>Date(s):                                             | Each April 30 and October 30, commencing<br>on October 30, 2001 and ending April 30,<br>2004 |
| 12. | Relevant Financial Center:                                                              | New York                                                                                     |
| 13. | Relevant Business Day:                                                                  | New York                                                                                     |
| 14. | Issuer's Optional Redemption<br>(Condition 6(e)):                                       | No                                                                                           |
| 15. | Redemption at the Option of the<br>Noteholders (Condition 6(f)):                        | No                                                                                           |
| 16. | Governing Law:                                                                          | New York                                                                                     |

**Other Relevant Terms**

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|----|-------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|
| 1. | Listing (if yes, specify Stock<br>Exchange):                                                                            | Luxembourg Stock Exchange                                                                          |
| 2. | Details of Clearance System<br>Approved by the Bank and the Global<br>Agent and Clearance and Settlement<br>Procedures: | U.S. Federal Reserve Banks Bookentry<br>system; Euroclear; Clearstream Banking,<br>société anonyme |

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|----|-------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|
| 3. | Syndicated:                                           | Yes                                                                                                                                              |
| 4. | If Syndicated:                                        |                                                                                                                                                  |
|    | (a) Liability:                                        | Several and not joint                                                                                                                            |
|    | (b) Lead Managers:                                    | J.P. Morgan Securities Ltd.<br>Merrill Lynch, Pierce, Fenner & Smith<br>Incorporated<br>UBS AG, acting through its business group<br>UBS Warburg |
|    | (c) Stabilizing Manager                               | UBS AG, acting through its business group<br>UBS Warburg                                                                                         |
| 5. | Commissions and Concessions:                          | 0.025% combined management and<br>underwriting commission; 0.05% selling<br>commission                                                           |
| 6. | Codes:                                                |                                                                                                                                                  |
|    | (a) Common Code:                                      | 12887469                                                                                                                                         |
|    | (b) ISIN:                                             | US459056QH38                                                                                                                                     |
|    | (c) CUSIP:                                            | 459056QH3                                                                                                                                        |
| 7. | Identity of Dealer(s)/Manager(s):                     | J.P. Morgan Securities Ltd.<br>Merrill Lynch, Pierce, Fenner & Smith<br>Incorporated<br>UBS AG, acting through its business group<br>UBS Warburg |
| 8. | Other Address at which Bank<br>Information Available: | None                                                                                                                                             |

## **GENERAL INFORMATION**

The Bank's most recent Information Statement was issued on September 15, 2000.

### **Supplemental Prospectus Information**

The Prospectus is hereby supplemented with the following information, which shall be deemed to be incorporated in, and to form part of, the Prospectus.

### **Recent Developments**

Effective March 1, 2001, the Bank has placed all of its loans to, or guaranteed by, the Republic of Côte d'Ivoire in non-accrual status. As of this date, the principal amount outstanding on Bank loans to the Republic of Côte d'Ivoire was approximately US\$592 million, or 0.5 percent of the Bank's total outstanding loans, and overdue payments totaled US\$74.9 million. As a result of the Republic of Côte d'Ivoire's loans entering non-accrual status, the Bank increased its loan loss provisions with respect to these loans by US\$146.5 million. That action, together with a charge of approximately US\$45 million for interest payments and charges not received, will reduce the Bank's net income for FY2001 by approximately US\$191.5 million. The Bank's net income for the fiscal year ended June 30, 2000 was US\$2 billion.

INTERNATIONAL BANK FOR RECONSTRUCTION  
AND DEVELOPMENT

By: \_\_\_\_\_

Authorized Officer

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