

PRICING SUPPLEMENT

**INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT**

Global Debt Issuance Facility

No.883

ZAR 100,000,000

10.50 per cent. Notes due March 30, 2011

TD SECURITIES

Tradename of The Toronto-Dominion Bank

The date of this Pricing Supplement is March 27, 2001

This document ("**Pricing Supplement**") is issued to give details of an issue by International Bank for Reconstruction and Development (the "**Bank**") under its Global Debt Issuance Facility.

This Pricing Supplement supplements the terms and conditions in, and incorporates by reference, the Prospectus dated October 7, 1997, and all documents incorporated by reference therein (the "**Prospectus**"), and should be read in conjunction with the Prospectus. Unless otherwise defined in this Pricing Supplement, terms used herein have the same meaning as in the Prospectus.

Terms and Conditions

The following items under this heading "**Terms and Conditions**" are the particular terms which relate to the issue the subject of this Pricing Supplement. These are the only terms which form part of the form of Notes for such issue:—

1	No.:	883
2	Aggregate Principal Amount:	ZAR 100,000,000
3	Issue Price:	98.005 per cent. of the Aggregate Principal Amount
4	Issue (Settlement) Date:	March 30, 2001
5	Form of Notes (Condition 1(a)):	Bearer Note
6	Authorized Denominations (Condition 1(b)):	ZAR 5,000 and higher integral multiples thereof
7	Specified Currency (Condition 1(d)):	South African Rand (" ZAR ")
8	Maturity Date (Conditions 1(a) and 6(a)):	March 30, 2011
9	Interest Basis (Condition 5):	Fixed Interest Rate (Condition 5(l))
10	Fixed Interest Rate (Condition 5(l)):	
	(a) Interest Rate:	10.50 per cent. per annum
	(b) Fixed Rate Interest Payment Dates:	March 30 in each year commencing on March 30, 2002 and with the final payment to be made on March 30, 2011
	(c) Day Count Fraction:	Actual/Actual-ISMA
11	Relevant Financial Centre:	Johannesburg
12	Relevant Business Day:	London and Johannesburg
13	Issuer's Optional Redemption (Condition 6(e)):	No
14	Redemption at the option of the Noteholders (Condition 6(f)):	No
15	Long Maturity Note (Condition 7(f)):	Yes

- 16** Prescription (Condition 8):
- (a) Principal: 10 years
- (b) Interest: 5 years
- 17** Governing Law of the Notes: English

Other Relevant Terms

- 1** Listing (if yes, specify Stock Exchange): Yes — Luxembourg Stock Exchange
- 2** Details of Clearance System approved by the Bank and the Global Agent and Clearance and Settlement Procedures: Clearstream Banking, société anonyme and Euroclear Bank S.A./N.V., as operator of the Euroclear System. Payment for the Notes will be on a delivery versus payment basis.
- 3** Syndicated: No
- 4** Commissions and Concessions: Management Commission: 0.325 per cent. of the Aggregate Principal Amount
Selling concession: 1.675 per cent. of the Aggregate Principal Amount
- 5** Codes:
- (a) Common Code: 12649380
- (b) ISIN: XS0126493807
- 6** Identity of Dealer(s)/Manager(s): The Toronto-Dominion Bank
- 7** Provisions for Bearer Notes:
- (a) Exchange Date: Not earlier than May 10, 2001
- (b) Permanent Global Note: Yes
- (c) Definitive Bearer Notes: No

General Information

The Bank's latest Information Statement was issued on September 15, 2000.

The following additional selling restrictions shall apply to the issue:—

United Kingdom: Each Dealer is required to comply with all applicable provisions of the Financial Services Act 1986 with respect to anything done by it in relation to the Notes in, from or otherwise involving the United Kingdom.

The Republic of South Africa: Each Manager represents and agrees that it has not and will not offer for sale or subscription or sell any Notes, directly or indirectly, in the Republic of South Africa or to any person or corporate or other entity resident in the Republic of South Africa except in

accordance with the exchange control regulations of the Republic of South Africa and any other applicable laws and regulations of the Republic of South Africa in force from time to time.

Recent Developments

Effective March 1, 2001, the Bank has placed all of its loans to, or guaranteed by, the Republic of Côte d'Ivoire in non-accrual status. As of this date, the principal amount outstanding on Bank loans to the Republic of Côte d'Ivoire was approximately US\$592 million, or 0.5 percent of the Bank's total outstanding loans, and overdue payments totaled US\$74.9 million. As a result of the Republic of Côte d'Ivoire's loans entering non-accrual status, the Bank will increase its loan loss provisions with respect to these loans by an amount currently estimated at US\$150 million. That action, together with a charge of approximately US\$45 million for interest payments and charges not received, will result in the Bank's net income for the third quarter ending March 31, 2001 being reduced by approximately US\$195 million. The Bank's net income for the fiscal year ended June 30, 2000 was US\$2 billion.

INTERNATIONAL BANK FOR
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By:

Name:

Title:

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RECONSTRUCTION AND DEVELOPMENT**

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LEGAL ADVISERS TO THE MANAGERS

As to English law

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