

**PRICING SUPPLEMENT**

**INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT**

**Global Debt Issuance Facility**

**No.883-3**

**ZAR 50,000,000**

**10.50 per cent. Notes due March 30, 2011**

**(to be consolidated and form a single series with the ZAR 200,000,000  
10.50 per cent. Notes due March 30, 2011 issued on March 30, 2001 and  
April 23, 2001)**

**TD SECURITIES**

**Tradenname of The Toronto-Dominion Bank**

The date of this Pricing Supplement is July 11, 2001

This document ("**Pricing Supplement**") is issued to give details of an issue by International Bank for Reconstruction and Development (the "**Bank**") under its Global Debt Issuance Facility.

This Pricing Supplement supplements the terms and conditions in, and incorporates by reference, the Prospectus dated October 7, 1997, and all documents incorporated by reference therein (the "**Prospectus**"), and should be read in conjunction with the Prospectus. Unless otherwise defined in this Pricing Supplement, terms used herein have the same meaning as in the Prospectus.

### **Terms and Conditions**

The following items under this heading "**Terms and Conditions**" are the particular terms which relate to the issue the subject of this Pricing Supplement. These are the only terms which form part of the form of Notes for such issue:—

<b>1</b>	No.:	883-3
<b>2</b>	Aggregate Principal Amount:	ZAR 50,000,000
		Upon issuance, the Notes will be fungible and form a single issue with the Bank's existing ZAR 200,000,000 10.50 per cent. Notes due March 30, 2011 issued on March 30, 2001 and April 23, 2001.
<b>3</b>	Issue Price:	101.925 per cent. of the Aggregate Principal Amount plus accrued interest for 108 days in the amount of ZAR 1,553,424.66.
<b>4</b>	Issue (Settlement) Date:	July 16, 2001
<b>5</b>	Form of Notes (Condition 1(a)):	Bearer Note
<b>6</b>	Authorized Denominations (Condition 1(b)):	ZAR 5,000 and higher integral multiples thereof
<b>7</b>	Specified Currency (Condition 1(d)):	South African Rand (" <b>ZAR</b> ")
<b>8</b>	Maturity Date (Conditions 1(a) and 6(a)):	March 30, 2011
<b>9</b>	Interest Basis (Condition 5):	Fixed Interest Rate (Condition 5(l))
<b>10</b>	Fixed Interest Rate (Condition 5(l)):	
	(a) Interest Rate:	10.50 per cent. per annum
	(b) Fixed Rate Interest Payment Dates:	March 30 in each year commencing on March 30, 2002 and with the final payment to be made on March 30, 2011
	(c) Day Count Fraction:	Actual/Actual-ISMA
<b>11</b>	Relevant Financial Centre:	Johannesburg
<b>12</b>	Relevant Business Day:	London and Johannesburg
<b>13</b>	Issuer's Optional Redemption (Condition 6(e)):	No
<b>14</b>	Redemption at the option of the Noteholders (Condition 6(f)):	No

Noteholders (Condition 6(f)):

- 15** Long Maturity Note (Condition 7(f)): Yes
- 16** Prescription (Condition 8):
- (a) Principal: 10 years
- (b) Interest: 5 years
- 17** Governing Law of the Notes: English

**Other Relevant Terms**

- 1** Listing (if yes, specify Stock Exchange): Yes — Luxembourg Stock Exchange
- 2** Details of Clearance System approved by the Bank and the Global Agent and Clearance and Settlement Procedures: Clearstream Banking, société anonyme and Euroclear Bank S.A./N.V., as operator of the Euroclear System. Payment for the Notes will be on a delivery versus payment basis.
- 3** Syndicated: No
- 4** Commissions and Concessions: Management Commission: 0.325 per cent. of the Aggregate Principal Amount
- Selling concession: 1.675 per cent. of the Aggregate Principal Amount
- 5** Codes:
- (a) Common Code: 12649380
- (b) ISIN: XS0126493807
- 6** Identity of Dealer(s)/Manager(s): The Toronto-Dominion Bank
- 7** Provisions for Bearer Notes:
- (a) Exchange Date: Not applicable.
- Notwithstanding anything to the contrary in the Prospectus, the Notes will not be represented by a Temporary Global Note at issuance and will not be subject to certification requirements regarding non-U.S. beneficial ownership.
- (b) Permanent Global Note: Yes
- (c) Definitive Bearer Notes: No

**General Information**

The Bank's latest Information Statement was issued on September 15, 2000.

The following additional selling restrictions shall apply to the issue:—

United States: Each Dealer represents and agrees that it has not and will not offer, sell or deliver any Notes within the United States or to United States persons.

United Kingdom:

Each Dealer is required to comply with all applicable provisions of the Financial Services Act 1986 with respect to anything done by it in relation to the Notes in, from or otherwise involving the United Kingdom.

The Republic of South Africa

Each Dealer. represents and agrees that it has not and will not offer for sale or subscription or sell any Notes, directly or indirectly, in the Republic of South Africa or to any person or corporate or other entity resident in the Republic of South Africa except in accordance with the exchange control regulations of the Republic of South Africa and any other applicable laws and regulations of the Republic of South Africa in force from time to time.

### **Recent Developments**

Following completion of its normal year-end review of the credit quality of the loan portfolio, the Bank's Management has proposed to the Executive Directors that an additional provisioning charge of approximately \$400 million be taken at the end of the fourth quarter of the fiscal year ending June 30, 2001. This recommendation reflects Management's current assessment of the overall credit quality of the loan portfolio, and it does not reflect any increase in the volume of non-performing loans. The Executive Directors will review Management's recommendation shortly. At the end of the third quarter of fiscal year 2001, the Bank's accumulated provision for loan losses was \$3.6 billion, constituting about 3% of its loans outstanding plus the present value of its exposure under guarantees, and its equity capital to loans ratio was approximately 21%.

INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT

By:

Name:

Title:

**INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT**

1818 H Street, NW  
Washington, DC 20433

**GLOBAL AGENT**

**Citibank, N.A.**  
5 Carmelite Street  
London EC4Y 0PA

**LISTING AND SPECIAL AGENT,  
PAYING AGENT  
AND TRANSFER AGENT**

**Banque Paribas Luxembourg**  
10A Boulevard Royal  
L-2093 Luxembourg

**LEGAL ADVISERS TO THE MANAGERS**

*As to English law*

**Linklaters**  
**Linklaters & Alliance**  
One Silk Street  
London EC2Y 8HQ