

**INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT**

**Global Debt Issuance Facility**

**No. 849-10**

**GBP50,000,000**

**5.75 per cent. Notes due June 7, 2032  
to be consolidated and to form a single  
series with GBP 800,000,000 5.75 per cent.  
Notes due June 7, 2032**

**J P Morgan**

The date of this Pricing Supplement is 23 January, 2001

This document (“Pricing Supplement”) is issued to give details of an issue by International Bank for Reconstruction and Development (the “Bank”) under its Global Debt Issuance Facility.

This Pricing Supplement supplements the terms and conditions in, and incorporates by reference, the Prospectus dated October 7, 1997, and all documents incorporated by reference therein (the “Prospectus”), and should be read in conjunction with the Prospectus. Unless otherwise defined in this Pricing Supplement, terms used herein have the same meaning as in the Prospectus.

### Terms and Conditions

The following items under this heading “Terms and Conditions” are the particular terms which relate to the issue the subject of this Pricing Supplement. These are the only terms which form part of the form of Notes for such issue:

1. No.: 849-10
2. Aggregate Principal Amount: Pounds Sterling (“GBP”) 50,000,000  
Subject to paragraph 7(a) under “Other Relevant Terms”, the Notes will be fungible and form a single issue with the Bank’s existing GBP800,000,000 5.75 per cent. Notes due June 7, 2032 (the “Original Notes”).
3. Issue Price: 109.771 per cent. of the Aggregate Principal Amount plus 198 days’ accrued interest
4. Issue (Settlement) Date: January 25, 2001
5. Form of Notes (Condition 1(a)): Bearer Notes
6. Authorized Denomination (Condition 1(b)): GBP1,000
7. Specified Currency (Condition 1(d)): Pounds Sterling
8. Maturity Date (Conditions 1(a) and 6(a)): June 7, 2032
9. Interest Basis (Condition 5): Fixed Interest Rate (Condition 5(I))
10. Interest Commencement Date (Condition 5(III)): July 7, 2000
11. Fixed Interest Rate (Condition 5(I)):
  - (a) Interest Rate: 5.75 per cent. per annum
  - (b) Fixed Rate Interest Payment Dates: June 7 in each year commencing on June 7, 2001 and ending on June 7, 2032. There is a short first coupon in respect of the period from and including July 7, 2000 to but excluding June 7, 2001.
  - (c) Initial Broken Amount: GBP52.71 per GBP1,000 denomination.
  - (d) Fixed Rate Day Count Fraction(s) if not 30/360 basis: 30/360

12. Relevant Financial Center:	London
13. Relevant Business Day:	London
14. Bank's Optional Redemption (Condition 6(e)):	No
15. Redemption at the Option of the Noteholders (Condition 6(f)):	No
16. Long Maturity Note (Condition 7(f)):	Yes
17. Unmatured Coupons Void (Condition 7(f)):	Yes
18. Talons for Future Coupons to be Attached to Definitive Bearer Notes (Condition 7(h)):	No
19. Prescription (Condition 8):	
(a) Principal:	10 years
(b) Interest:	5 years
20. Early Redemption Amount (including accrued interest if applicable) (Condition 9):	Principal Amount plus accrued interest
21. Governing Law of the Notes:	English

#### **Other Relevant Terms**

1. Listing (if yes, specify Stock Exchange):	Yes — Luxembourg Stock Exchange
2. Details of Clearance System approved by the Bank and the Global Agent and Clearance and Settlement Procedures:	Clearstream Banking, société anonyme and Euroclear Bank S.A./N.V. as operator of the Euroclear System. Payment for the Notes will be on a delivery versus payment basis.
3. Syndicated:	No
4. Commissions and Concessions:	Total commission: 0.45 per cent. of the Aggregate Principal Amount
5. Codes:	
(a) Temporary Common Code:	012350180
(b) Temporary ISIN:	XS0123501800
(c) Common Code:	11370896
(d) ISIN:	XS0113708969
(e) Other:	None

6. Identity of Dealer(s)/Manager(s): J. P. Morgan Securities Ltd.
7. Provisions for Bearer Notes:
- (a) Exchange Date: Not earlier than March 7, 2001 at which date the Notes shall become fungible and form a single issue with the Original Notes.
  - (b) Permanent Global Note: Yes
  - (c) Definitive Bearer Notes: No
8. Specified Currency Requirements: None
9. Other Address at which Bank Information Available: None

**General Information**

The Bank's latest Information Statement was issued on September 15, 2000.

The following additional selling restrictions shall apply to the issue:

1. United Kingdom: Each Dealer is required to comply with all applicable provisions of the Financial Services Act 1986 with respect to anything done by it in relation to the Notes in, from or otherwise involving the United Kingdom.

INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT

By: HIROSHI TSUBOTA

Authorized Officer

**INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT**

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**GLOBAL AGENT**

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**LISTING AND SPECIAL AGENT  
AND PAYING AGENT**

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**LEGAL ADVISERS TO THE MANAGER**

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