

**Final Terms dated June 18, 2009**  
**International Bank for Reconstruction and Development**

Issue of USD 25,000,000 5.45 per cent. Callable Fixed Rate Notes due June 24, 2039  
under the

**Global Debt Issuance Facility**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

**SUMMARY OF THE NOTES**

- |   |   |
|---|---|
| 1. Issuer:  | International Bank for Reconstruction and Development (“ <b>IBRD</b> ”) |
| 2. (i) Series Number:                                 | 3804  |
| (ii) Tranche Number:                                  | 1   |
| 3. Specified Currency or Currencies (Condition 1(d)): | United States Dollar (“ <b>USD</b> ”)                                   |
| 4. Aggregate Nominal Amount:                          |   |
| (i) Series:   | USD 25,000,000  |
| (ii) Tranche:   | USD 25,000,000  |
| 5. (i) Issue Price:                                   | 100 per cent. of the Aggregate Nominal Amount                           |
| (ii) Net proceeds:                                    | USD 25,000,000  |
| 6. Specified Denominations (Condition 1(b)):          | USD 100,000   |
| 7. Issue Date:  | June 24, 2009   |
| 8. Maturity Date (Condition 6(a)):                    | June 24, 2039   |
| 9. Interest Basis (Condition 5):                      | Fixed Rate<br>(further particulars specified below)                     |
| 10. Redemption/Payment Basis (Condition 6):           | Redemption at par   |
| 11. Change of Interest or Redemption/Payment Basis:   | Not Applicable  |
| 12. Call/Put Options (Condition 6):                   | Call Option<br>(further particulars specified below)                    |
| 13. Status of the Notes (Condition 3):                | Unsecured and unsubordinated  |
| 14. Listing:  | Luxembourg Stock Exchange   |
| 15. Method of distribution:                           | Non-syndicated  |

## **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

- |   |   |
|---|---|
| 16. Fixed Rate Note Provisions (Condition 5(a)):                                      | Applicable  |
| (i) Rate (s) of Interest:   | 5.45 per cent. per annum payable annually in arrear                                       |
| (ii) Interest Payment Date(s):  | June 24 in each year, from and including June 24, 2010 to and including the Maturity Date |
| (iii) Fixed Coupon Amount (s):  | USD 5,450 per Specified Denomination  |
| (iv) Broken Amount(s):  | Not Applicable  |
| (v) Day Count Fraction (Condition 5(l)):  | 30/360  |
| (vi) Other terms relating to the method of calculating interest for Fixed Rate Notes: | Not Applicable  |

## **PROVISIONS RELATING TO REDEMPTION**

- |   |   |
|---|---|
| 17. Call Option (Condition 6(d)):   | Applicable  |
| (i) Optional Redemption Date(s):  | June 24 in each year, from and including June 24, 2010 to and including June 24, 2038 |
| (ii) Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s): | USD 100,000 per Specified Denomination  |
| (iii) Notice period:  | 5 London and New York Business Days prior to the relevant Optional Redemption Date    |
| 18. Final Redemption Amount of each Note (Condition 6):   | USD 100,000 per Specified Denomination  |
| 19. Early Redemption Amount (Condition 6(c)):   | As set out in the Conditions  |

## **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

- |   |   |
|---|---|
| 20. Form of Notes (Condition 1(a)):   | Bearer Notes:<br><br>Temporary Global Note exchangeable for a Permanent Global Note on the Exchange Date<br><br>Exchange Date in respect of Temporary Global Note: August 3, 2009 |
| 21. New Global Note:  | No  |
| 22. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): | London and New York   |

23. Governing law (Condition 14): English
24. Other final terms: Not Applicable

**DISTRIBUTION**

25. (i) If syndicated, names of Managers and underwriting commitments: Not Applicable
- (ii) Stabilizing Manager(s) (if any): Not Applicable
26. If non-syndicated, name of Dealer: DZ BANK AG  
Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main  
Platz der Republik  
60265 Frankfurt am Main  
Germany
27. Additional selling restrictions: Not Applicable

**OPERATIONAL INFORMATION**

28. ISIN Code: XS0434914403
29. Common Code: 043491440
30. WKN (German Security Code) A1AH60
31. Delivery: Delivery against payment
32. Intended to be held in a manner which would allow Eurosystem eligibility: No

**GENERAL INFORMATION**

IBRD's most recent Information Statement was issued on September 25, 2008.

**RESPONSIBILITY**

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By: .....

Name:

Title:

Duly authorized