

Final Terms dated 18 June 2009

International Bank for Reconstruction and Development

Issue of USD 10,000,000 Callable Zero Coupon
Notes due 24 June 2039
under the
Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

1. Issuer:	International Bank for Reconstruction and Development (“ IBRD ”)
2. (i) Series Number:	3801
(ii) Tranche Number:	1
3. Specified Currency or Currencies (Condition 1(d)):	United States Dollar (“ USD ”)
4. Aggregate Nominal Amount:	
(i) Series:	USD 10,000,000
(ii) Tranche:	USD 10,000,000
5. (i) Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
(ii) Net Proceeds:	USD 10,000,000
6. Specified Denominations (Condition 1(b)):	USD 100,000
7. Issue Date:	24 June 2009
8. Maturity Date (Condition 6(a)):	24 June 2039
9. Interest Basis (Condition 5):	Zero Coupon (further particulars specified below)
10. Redemption/Payment Basis (Condition 6):	632.265783 per cent. of the Aggregate Nominal Amount (which for the avoidance of doubt equates to USD 632,265.78 per Specified Denomination)

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| 11. | Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. | Call/Put Options (Condition 6): | Call Option
(further particulars specified below) |
| 13. | Status of the Notes (Condition 3): | Unsecured and unsubordinated |
| 14. | Listing: | Application has been made for the Notes to be admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from the Issue Date. |
| 15. | Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 16. | Zero Coupon Note Provisions (Condition 5(c)): | Applicable |
| | (i) Amortization Yield (Condition 6(c)(ii)): | 6.34 per cent. per annum |
| | (ii) Day Count Fraction (Condition 5(l)): | 30/360 |
| | (iii) Any other formula/basis of determining amount payable: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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|-----|---|---|
| 17. | Call Option (Condition 6(d)): | Applicable |
| | (i) Optional Redemption Date(s): | 24 June in each year from and including 24 June 2010 to and including 24 June 2038 |
| | (ii) Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s): | The relevant Optional Redemption Amount payable per Specified Denomination corresponding to the relevant Optional Redemption Date shall be calculated by the Calculation Agent in accordance with the formula set out below:

USD 100,000 x Optional Redemption Price
Where:

“ Optional Redemption Price ” means, in respect of each Optional Redemption Date, the relevant Optional Redemption Price as set out below. |

Optional Redemption Date	Optional Redemption Price
24 June 2010	106.340000 per cent.
24 June 2011	113.081956 per cent.
24 June 2012	120.251352 per cent.
24 June 2013	127.875288 per cent.
24 June 2014	135.982581 per cent.
24 June 2015	144.603877 per cent.
24 June 2016	153.771762 per cent.
24 June 2017	163.520892 per cent.
24 June 2018	173.888117 per cent.
24 June 2019	184.912623 per cent.
24 June 2020	196.636084 per cent.
24 June 2021	209.102811 per cent.
24 June 2022	222.359930 per cent.
24 June 2023	236.457549 per cent.
24 June 2024	251.448958 per cent.
24 June 2025	267.390822 per cent.
24 June 2026	284.343400 per cent.
24 June 2027	302.370771 per cent.
24 June 2028	321.541078 per cent.
24 June 2029	341.926782 per cent.
24 June 2030	363.604940 per cent.
24 June 2031	386.657494 per cent.
24 June 2032	411.171579 per cent.
24 June 2033	437.239857 per cent.
24 June 2034	464.960864 per cent.
24 June 2035	494.439383 per cent.
24 June 2036	525.786839 per cent.
24 June 2037	559.121725 per cent.
24 June 2038	594.570042 per cent.

(iii) Notice period:	Not less than five (5) London, New York and TARGET Business Days prior to the relevant Optional Redemption Date
18. Final Redemption Amount of each Note (Condition 6):	632.265783 per cent. of the Aggregate Nominal Amount (which for the avoidance of doubt equates to USD 632,265.78 per Specified Denomination)
19. Early Redemption Amount (Condition 6(c)):	As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20. Form of Notes (Condition 1(a)):	Bearer Notes: Temporary Global Note exchangeable for a Permanent Global Note on the Exchange Date. Exchange Date in respect of Temporary Global Note: 3 August 2009.
21. New Global Note:	No
22. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)):	London, New York and TARGET
23. Governing law (Condition 14):	English
24. Other final terms:	Not Applicable

DISTRIBUTION

25. (i) If syndicated, names of Managers and underwriting commitments:	Not Applicable
(ii) Stabilizing Manager(s) (if any):	Not Applicable
26. If non-syndicated, name of Dealer:	Nomura International plc
27. Additional selling restrictions:	Not Applicable

OPERATIONAL INFORMATION

28. ISIN Code:	XS0434470687
29. Common Code:	043447068
30. Delivery:	Delivery against payment
31. Intended to be held in a manner which would allow Eurosystem eligibility:	No

GENERAL INFORMATION

IBRD's most recent Information Statement was issued on 25 September 2008.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange’s regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:
Name:
Title:
Duly authorized