

**PRICING SUPPLEMENT**

**International Bank for Reconstruction and Development  
Global Debt Issuance Facility**

No: 361

**US\$150,000,000  
Callable 5.125 percent Notes Due 2004**

Issue Price: 100 percent

**Merrill Lynch & Co.**

The date of this Pricing Supplement is May 16, 2001.

This document ("Pricing Supplement") is issued to give details of an issue by International Bank for Reconstruction and Development (the "Bank") under its Global Debt Issuance Facility.

This Pricing Supplement supplements the terms and conditions in, and incorporates by reference, the Prospectus dated October 7, 1997, and all documents incorporated by reference therein (the "Prospectus"), and should be read in conjunction with the Prospectus. Unless otherwise defined in this Pricing Supplement, terms used herein have the same meaning as in the Prospectus.

### Terms and Conditions

The following items under this heading "Terms and Conditions" are the particular terms which relate to the issue the subject of this Pricing Supplement. These are the only terms which form part of the form of Notes for such issue.

|    |   |   |
|----|---|---|
| 1. | No.:  | 361   |
| 2. | Aggregate Principal Amount:                                       | US\$150,000,000   |
| 3. | Issue Price:  | 100 percent   |
| 4. | Issue Date:   | May 21, 2001  |
| 5. | Form of Notes<br>(Condition 1(a)):                                | Fed Bookentry only (not exchangeable for Definitive Fed Registered Notes, Conditions 1(a) and 2(b) notwithstanding) |
| 6. | Authorized Denomination(s)<br>(Condition 1(b)):                   | US\$1,000 and integral multiples of US\$1,000 in excess thereof   |
| 7. | Specified Currency<br>(Condition 1(d)):                           | United States dollars (US\$)  |
| 8. | Maturity Date<br>(Conditions 1(a) and 6(a); Fixed Interest Rate): | May 21, 2004  |

9. Interest Basis  
(Condition 5): Fixed Interest Rate (Condition 5(I))
10. Fixed Interest Rate  
(Condition 5(I)):
- (a) Interest Rate: 5.125 percent per annum
- (b) Fixed Rate Interest Payment  
Date(s): The 21st of each May and November,  
commencing on November 21, 2001 through  
and including May 21, 2004
- (c) Fixed Rate Day Count  
Fraction: 30/360, as provided in Condition 5(I)(b)
13. Relevant Financial Center: New York
14. Relevant Business Day: New York
15. Issuer's Optional Redemption: Yes
- (a) Notice Period: Not less than 10 Relevant Business Days
- (b) Amount: All (and not less than all)
- (c) Date(s): Any date, commencing May 21, 2002  
through and excluding May 21, 2004
- (d) Early Redemption Amount  
(Bank): Principal Amount
16. Redemption at the Option of the  
Noteholders: No
17. Early Redemption Amount  
(Condition 9): Principal Amount plus accrued interest
18. Governing Law: New York

## Other Relevant Terms

- |    |  |   |
|----|--|---|
| 1. | Listing (if yes, specify Stock Exchange):  | None  |
| 2. | Details of Clearance System Approved by the Bank and the Global Agent and Clearance and Settlement Procedures: | Federal Reserve Banks Federal bookentry system. Electronic securities and payment transfer, processing, depository and custodial links have been established among the Federal Reserve Banks, Euroclear and Clearstream Banking, société anonyme, either directly or indirectly through custodians and depositories, which enable beneficial interests in the Notes to be issued, held and transferred among the clearing systems across these links. |
| 3. | Syndicated:  | No  |
| 4. | Commissions and Concessions:   | 0.045 percent of Aggregate Principal Amount   |
| 5. | Codes:   |   |
|    | (a) Common Code:   | 12929510  |
|    | (b) ISIN:  | US459056QJ93  |
|    | (b) CUSIP:   | 459056 QJ 9   |
| 6. | Identity of Dealer(s)/Manager(s):  | Merrill Lynch, Pierce, Fenner & Smith Incorporated  |
| 7. | Other Address at which Bank Information Available:   | None  |

**General Information**

The Bank's latest Information Statement was issued on September 15, 2000.

INTERNATIONAL BANK FOR RECONSTRUCTION  
AND DEVELOPMENT

By: \_\_\_\_\_  
Authorized Officer

**INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT**

1818 H Street, NW  
Washington, DC 20433

**GLOBAL AGENT**

Citibank, N.A.  
P.O. Box 18055  
Carmelite Street  
London EC4Y 0PA

**LEGAL ADVISORS TO THE MANAGERS**

Sullivan & Cromwell  
1701 Pennsylvania Avenue, NW  
Washington, DC 20006