

Pricing Supplement



International Bank for Reconstruction and Development

Global Debt Issuance Facility

No. 1911

ZAR 500,000,000 10.50 per cent. Notes due 29 July 2009

ABN AMRO

The Royal Bank of Scotland

Danske Bank

DZ BANK AG

UBS Investment Bank

The date of this Pricing Supplement is 23 January 2008

This document ("**Pricing Supplement**") is issued to give details of an issue by International Bank for Reconstruction and Development (the "**Bank**") under its Global Debt Issuance Facility.

This Pricing Supplement supplements the terms and conditions in, and incorporates by reference, the Prospectus dated October 7, 1997 and all documents incorporated by reference therein (the "**Prospectus**"), and should be read in conjunction with the Prospectus. Unless otherwise defined in this Pricing Supplement, terms used herein have the same meaning as in the Prospectus.

Terms and Conditions

The following items under this heading "Terms and Conditions" are the particular terms which relate to the issue the subject of this Pricing Supplement. These are the only terms which form part of the form of Notes for such issue:

1. No: 1911
2. Aggregate Principal Amount: ZAR 500,000,000
3. Issue Price: 100.3875 per cent. of the Aggregate Principal Amount
4. Issue Date: 28 January 2008
5. Form of Notes (Condition 1(a)): Bearer Notes only
6. Authorized Denominations (Condition 1(b)): ZAR 15,000 and integral multiples of ZAR 5,000 in excess thereof
7. Specified Currency (Condition 1(d)): South African Rand ("**ZAR**")
8. Maturity Date: 29 July 2009
9. Interest Basis (Condition 5): Fixed Interest Rate
10. Fixed Interest Rate (Condition 5(l)):
 - (a) Calculation Amount: ZAR 5,000
 - (b) Interest Rate: 10.50 per cent. per annum payable annually in arrear
 - (c) Fixed Rate Interest Payment Date: 29 July 2008 and 29 July 2009
 - (d) Initial Broken Amount: ZAR 262.50 per Calculation Amount in respect of the period from and including the Issue Date to but excluding 29 July 2008
 - (e) Fixed Rate Day Count Fraction: Actual/Actual (ICMA). For the avoidance of doubt, Actual/Actual (ICMA) refers to a fraction equal to "number of days accrued/number of days in year" as such terms are used in Rule 251 of the statutes, by-laws, rules and recommendations of the International Capital Markets Association (the "ICMA Rule Book") calculated in accordance with Rule 251 of the ICMA Rule Book as applied to non US dollar

		denominated straight and convertible notes issued after 31 December 1998.
11.	Relevant Financial Centre:	Johannesburg
12.	Relevant Business Days:	Johannesburg, New York, London
13.	Redemption Amount (if other than Principal Amount) (Condition 6(a)):	100 per cent. of the Principal Amount of the Notes
14.	Issuer's Optional Redemption (Condition 6(e)):	No
15.	Redemption at the option of the Noteholders (Condition 6(f)):	No
16.	Long Maturity Note (Condition 7(f)):	No
17.	Unmatured Coupons Void:	No
18.	Talons for future coupons to be attached to the Definitive Bearer Notes (Condition 7(h)):	No
19.	Early Redemption Amount (including accrued interest, if applicable) (Condition 9):	Principal Amount plus accrued interest to, but excluding, the redemption date
20.	Prescription (Condition 8):	
	(a) Principal:	10 years
	(b) Interest:	5 years
21.	Governing Law of the Notes:	English

Other Relevant Terms

1.	Listing (if yes, specify Stock Exchange):	Yes - Luxembourg Stock Exchange
2.	Details of Clearance System approved by the Bank and the Global Agent and Clearance and Settlement Procedures:	Clearstream Banking, société anonyme and Euroclear Bank S.A./N.V. Payment for the Notes will be on a payment versus delivery basis.
3.	Syndicated:	Yes
4.	If Syndicated:	
	(a) Liability:	Joint and Several
	(b) Joint-Lead Managers:	ABN AMRO Bank N.V. The Royal Bank of Scotland plc
	(c) Stabilising Manager:	Not Applicable

5. Commissions and Concessions: (i) Combined management and underwriting commission:
0.1375 per cent. of the Aggregate Principal Amount of the Notes
- (ii) Selling concession:
1.00 per cent. of the Aggregate Principal Amount of the Notes
6. Codes:
(a) ISIN: XS0342164109
(b) Common Code: 034216410
7. Identity of Managers: ABN AMRO Bank N.V.
The Royal Bank of Scotland plc

Danske Bank A/S
DZ BANK AG Deutsche Zentral- Genossenschaftsbank,
Frankfurt am Main
UBS Limited
8. Provisions for Bearer Notes:
(a) Exchange Date: Not earlier than 10 March 2008
(b) Permanent Global Note: Yes
(c) Definitive Bearer Notes: No
9. Other Address at which Bank Information available: None

General Information

The Bank's latest Information Statement was issued on 14 September 2007.

CERTAIN UNITED STATES FEDERAL INCOME TAX CONSEQUENCES

United States Internal Revenue Service Circular 230 Notice: To ensure compliance with Internal Revenue Service Circular 230, prospective investors are hereby notified that: (a) any discussion of U.S. federal tax issues contained or referred to in this Pricing Supplement, the Prospectus or any other document referred to herein is not intended or written to be used, and cannot be used by prospective investors for the purpose of avoiding penalties that may be imposed on them under the United States Internal Revenue Code; (b) such discussions are written for use in connection with the promotion or marketing of the transactions or matters addressed herein; and (c) prospective investors should seek advice based on their particular circumstances from an independent tax advisor.

This summary supplements, and to the extent inconsistent therewith, supersedes the summary entitled "Tax Matters" in the Prospectus.

Under the provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003 ("JAGTRRA"), a capital gain of a noncorporate United States Holder that is recognised before 1 January 2009 is generally taxed at a maximum rate of 15% for property that is held more than one year. Holders should consult their tax advisors with respect to the provisions of JAGTRRA.

The following additional selling restrictions apply to the issue:

1. South Africa: Each Manager has represented and agreed that it has not and will not offer for sale or subscription or sell any Notes, directly or indirectly, within the Republic of South Africa or to any person, corporate or other entity resident in the Republic of South Africa.
2. United Kingdom: Each Manager has represented and agreed that it has complied and will comply with all applicable provisions of the Financial Services and Markets Act 2000 with respect to anything done by it in relation to the Notes in, from or otherwise involving the United Kingdom.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By:

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