

PRICING SUPPLEMENT



**INTERNATIONAL BANK FOR RECONSTRUCTION AND
DEVELOPMENT**

Global Debt Issuance Facility

No. 1705 – Tranche 3

TRY 20,000,000 16.00 per cent. Notes due February 28, 2012

**to be consolidated and form a single series with the Issuer's existing
TRY 125,000,000 16.00 per cent. Notes due February 28, 2012**

**(Tranche 1 – TRY 100,000,000 issued on February 28, 2007)
(Tranche 2 – TRY 25,000,000 issued on April 1, 2009)**

TD Securities

The date of this Pricing Supplement is June 1, 2009

This document ("**Pricing Supplement**") is issued to give details of an issue by the International Bank for Reconstruction and Development (the "**Bank**") under its Global Debt Issuance Facility.

This Pricing Supplement supplements and incorporates by reference, the Prospectus dated May 28, 2008 and all documents incorporated by reference therein (the "**Prospectus**"), save in respect of the terms and conditions of the Notes (the "**Terms and Conditions**") which are extracted from the Prospectus dated October 7, 1997, issued in relation to the Programme. Unless otherwise defined in this Pricing Supplement, terms used herein have the same meaning as in the Terms and Conditions. Full information on the Bank and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement, the Terms and Conditions and the Prospectus.

Terms and Conditions

The following items under this heading "**Terms and Conditions**" are the particular terms which relate to the issue the subject of this Pricing Supplement. These are the only terms which form part of the form of Notes for such issue:

1	No.:	1705 – Tranche 3
2	Aggregate Principal Amount:	TRY 20,000,000 (to be consolidated and form a single series with the Issuer's existing TRY 100,000,000 16.00 per cent. Notes due February 28, 2012 issued on February 28, 2007 and the TRY 25,000,000 16.00 per cent. Notes due February 28, 2012 issued on April 1, 2009)
3	Issue Price:	TRY 1171.02 per Authorized Denomination (112.9375 per cent. of the Aggregate Principal Amount plus 95 days of accrued interest)
4	Issue Date:	June 3, 2009
5	Form of Notes (Condition 1(a)):	Bearer Notes only
6	Authorized Denominations (Condition 1(b)):	TRY 1,000
7	Specified Currency (Condition 1(d)):	New Turkish Lira (" TRY ")
8	Maturity Date (Conditions 1(a) and 6(a)):	February 28, 2012
9	Interest Basis (Condition 5):	Fixed Interest Rate
10	Interest Commencement Date (if different from the Issue Date) (Condition 5(III)):	February 28, 2009
11	Fixed Interest Rate (Condition 5(I)):	
	(a) Interest Rate:	16.00 per cent. per annum payable annually in arrear
	(b) Fixed Rate Interest Payment Dates:	February 28, in each year commencing on February 28, 2010 and ending on the Maturity Date

(c)	Fixed Rate Day Count Fraction(s) if not 30/360 basis:	Actual/Actual - ICMA Actual/Actual - ICMA means the number of days from and including the date on which interest begins to accrue during the relevant period to but excluding the date on which it actually falls due, divided by the number of days in the relevant period (including the first day but excluding the last)
12	Relevant Financial Centre:	Istanbul
13	Relevant Business Day:	New York, London and Istanbul
14	Redemption Amount (if other than Principal Amount)(Condition 6(a)):	Par
15	Issuer's Optional Redemption Amount (Condition 6(e)):	No
16	Redemption at the Option of the Noteholders (Condition 6(f)):	No
17	Prescription (Condition 8):	
	(a) Principal:	10
	(b) Interest:	5
18	Early Redemption Amount (including accrued interest, if applicable) (Condition 9):	Principal Amount plus accrued interest
19	Governing Law of the Notes:	English
Other Relevant Terms		
20	Listing (if yes, specify Stock Exchange):	Yes. Luxembourg Stock Exchange
21	Details of Clearance System approved by the Bank and the Global Agent and Clearance and Settlement Procedures:	Clearstream Banking, société anonyme and Euroclear Bank S.A./N.V. Payment for the Notes will be on a delivery versus payment basis
22	Syndicated:	No
	Commissions and Concessions:	Combined management and underwriting commission of 0.1875 per cent. of the Aggregate Principal Amount of the Notes and selling concession of 1.1875 per cent. of the Aggregate Principal Amount of the Notes
23	Codes:	
	(a) Temp ISIN	XS0432019130
	(b) Perm ISIN	XS0288288292
	(c) Temp Common Code	043201913
	(d) Perm Common Code	028828829

(e)	Temp WKN	A1AHK5
(f)	Perm WKN	A0LNKV
24	Identity of Dealer:	The Toronto-Dominion Bank
25	Provisions for Bearer Notes:	
(a)	Exchange Date:	Not earlier than July 14, 2009
(b)	Permanent Global Note:	Yes
(c)	Definitive Bearer Notes:	No

General Information

The Bank's latest Information Statement was issued on September 25, 2008.

The following additional selling restrictions shall apply to the issue:

United Kingdom: The Dealer has represented and agreed that it has complied with and will comply with all applicable provisions of the Financial Services and Markets Act 2000 with respect to anything done by it in relation to the Notes in, from or otherwise involving the United Kingdom.

Republic of Turkey: The Dealer has represented and agreed that the Notes have not been, and will not be, registered with the Turkish Capital Markets Board ("**CMB**") under the provisions of Law No. 2499 of the Republic of Turkey relating to capital markets (the "**Capital Markets Law**").

The Dealer has represented and agreed that neither the Prospectus nor any other offering material related to the offering will be utilised in connection with any general offering to the public within the Republic of Turkey for the purpose of the sale of the Notes (or beneficial interests therein) without the prior approval of CMB.

The Dealer has represented and agreed that it has not sold or caused to be sold, and will not sell or cause to be sold, outside Turkey, the Notes (or beneficial interests therein) to residents of Turkey, unless such sale is authorised pursuant to Article 15(d)(ii) of Degree 32 (as amended from time to time) and the CMB regulations.

**INTERNATIONAL BANK FOR RECONSTRUCTION
AND DEVELOPMENT**

By: _____
Authorised Officer

**INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT**

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GLOBAL AGENT

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