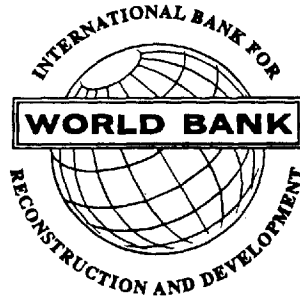


**PRICING SUPPLEMENT**



**INTERNATIONAL BANK FOR RECONSTRUCTION AND  
DEVELOPMENT**

**Global Debt Issuance Facility**

**No. 1694 – Tranche 3**

**TRY 50,000,000 18.25 per cent. Notes due February 6, 2009**

**to be consolidated and form a single series with the Issuer's existing  
TRY 300,000,000 18.25 per cent. Notes due February 6, 2009**

**(Tranche 1 – TRY 200,000,000 Issued on February 6, 2007)  
(Tranche 2 – TRY 100,000,000 issued on March 8, 2007)**

**TD Securities**

**The date of this Pricing Supplement is April 26, 2007**

This document (“**Pricing Supplement**”) is issued to give details of an issue by the International Bank for Reconstruction and Development (the “**Bank**”) under its Global Debt Issuance Facility.

This Pricing Supplement supplements the terms and conditions in, and incorporates by reference, the Prospectus dated October 7, 1997, and all documents incorporated by reference therein (the “**Prospectus**”), and should be read in conjunction with the Prospectus. Unless otherwise defined in this Pricing Supplement, terms used herein have the same meaning as in the Prospectus.

### **Terms and Conditions**

The following items under this heading “**Terms and Conditions**” are the particular terms which relate to the issue the subject of this Pricing Supplement. These are the only terms which form part of the form of Notes for such issue:

<b>1</b>	No.:	1694 Tranche 3
<b>2</b>	Aggregate Principal Amount:	TRY 50,000,000 (to be consolidated and form a single series with the existing TRY 300,000,000 18.25 per cent. Notes issued on February 6, 2007 and March 8, 2007)
<b>3</b>	Issue Price:	105.22 per cent. of the Aggregate Principal Amount
<b>4</b>	Issue Date:	May 3, 2007
<b>5</b>	Form of Notes (Condition 1(a)):	Bearer Notes only
<b>6</b>	Authorized Denominations (Condition 1(b)):	TRY 1,000
<b>7</b>	Specified Currency (Condition 1(d)):	New Turkish Lira (“ <b>TRY</b> ”)
<b>8</b>	Maturity Date (Conditions 1(a) and 6(a)):	February 6, 2009
<b>9</b>	Interest Basis (Condition 5):	Fixed Interest Rate
<b>10</b>	Interest Commencement Date (if different from the Issue Date)(Condition 5(III)):	February 6, 2007
<b>11</b>	Fixed Interest Rate (Condition 5(I)):	
	(a) Interest Rate:	18.25 per cent. per annum payable annually in arrear
	(b) Fixed Rate Interest Payment Dates:	February 6, 2008 and February 6, 2009
	(c) Fixed Rate Day Count Fraction(s) if not 30/360 basis:	Actual/Actual - ICMA Actual/Actual - ICMA means the number of days from and including the date on which interest begins to accrue during the relevant period to but excluding the date on which it actually falls due, divided by the number of days in the relevant period (including the first day but excluding the last)

<b>12</b>	Relevant Financial Centre:	Istanbul
<b>13</b>	Relevant Business Day:	New York, London and Istanbul
<b>14</b>	Redemption Amount (if other than Principal Amount)(Condition 6(a)):	Par
<b>15</b>	Issuer's Optional Redemption Amount (Condition 6(e)):	No
<b>16</b>	Redemption at the Option of the Noteholders (Condition 6(f)):	No
<b>17</b>	Prescription (Condition 8):	
	(a) Principal:	10 years
	(b) Interest:	5 years
<b>18</b>	Early Redemption Amount (including accrued interest, if applicable) (Condition 9):	Principal Amount plus accrued interest
<b>19</b>	Governing Law of the Notes:	English
<b>Other Relevant Terms</b>		
<b>20</b>	Listing (if yes, specify Stock Exchange):	Yes. Luxembourg Stock Exchange
<b>21</b>	Details of Clearance System approved by the Bank and the Global Agent and Clearance and Settlement Procedures:	Clearstream Banking, société anonyme and Euroclear Bank S.A./N.V. Payment for the Notes will be on a delivery versus payment basis
<b>22</b>	Syndicated:	No
	Commissions and Concessions:	Combined management and underwriting commission of 0.25 per cent. of the Aggregate Principal Amount of the Notes and selling concession of 1.00 per cent. of the Aggregate Principal Amount of the Notes
<b>23</b>	Codes:	
	(a) Temp ISIN	XS0296556342
	(b) Perm ISIN	XS0284895959
	(c) Temp Common Code	029655634
	(d) Perm Common Code	028489595
	(e) Temp WKN	A0NTCQ
	(f) Perm WKN	A0LL09
<b>24</b>	Identity of Dealer:	The Toronto-Dominion Bank
<b>25</b>	Provisions for Bearer Notes:	
	(a) Exchange Date:	Not earlier than June 12, 2007
	(b) Permanent Global Note:	Yes

(c) Definitive Bearer Notes: No

## General Information

The Bank's latest Information Statement was issued on September 15, 2006.

### CERTAIN UNITED STATES FEDERAL INCOME TAX CONSEQUENCES

This summary supplements, and to the extent inconsistent therewith, supersedes the summary entitled "Tax Matters" in the Prospectus.

Under the provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003 ("**JAGTRRA**"), a capital gain of a noncorporate United States Holder that is recognized before January 1, 2009 is generally taxed at a maximum rate of 15% for property that is held more than one year. Holders should consult their tax advisors with respect to the provisions of JAGTRRA.

TO ENSURE COMPLIANCE WITH TREASURY DEPARTMENT CIRCULAR 230, HOLDERS ARE HEREBY NOTIFIED THAT: (A) ANY DISCUSSION OF FEDERAL TAX ISSUES IN THIS PRICING SUPPLEMENT AND THE PROSPECTUS IS NOT INTENDED OR WRITTEN TO BE RELIED UPON, AND CANNOT BE RELIED UPON, BY HOLDERS FOR THE PURPOSE OF AVOIDING PENALTIES THAT MAY BE IMPOSED ON HOLDERS UNDER THE INTERNAL REVENUE CODE; (B) SUCH DISCUSSION IS INCLUDED HEREIN BY THE ISSUER IN CONNECTION WITH THE PROMOTION OR MARKETING (WITHIN THE MEANING OF CIRCULAR 230) BY THE ISSUER OF THE TRANSACTIONS OR MATTERS ADDRESSED HEREIN; AND (C) HOLDERS SHOULD SEEK ADVICE BASED ON THEIR PARTICULAR CIRCUMSTANCES FROM AN INDEPENDENT TAX ADVISOR.

The following additional selling restrictions shall apply to the issue:

United Kingdom:

The Dealer has represented and agreed that it has complied with and will comply with all applicable provisions of the Financial Services and Markets Act 2000 with respect to anything done by it in relation to the Notes in, from or otherwise involving the United Kingdom.

Republic of Turkey:

The Dealer has represented and agreed that the Notes have not been, and will not be, registered with the Turkish Capital Markets Board ("**CMB**") under the provisions of Law No. 2499 of the Republic of Turkey relating to capital markets (the "**Capital Markets Law**").

The Dealer has represented and agreed that neither the Prospectus nor any other offering material related to the offering will be utilised in connection with any general offering to the public within the Republic of Turkey for the purpose of the sale of the Notes (or beneficial interests therein) without the prior approval of CMB.

The Dealer has represented and agreed that it has not sold or caused to be sold, and will not sell or cause to be sold, outside Turkey, the Notes (or beneficial interests therein) to residents of Turkey, unless such sale is authorised pursuant to Article 15(d)(ii) of Degree 32 (as amended from time to time) and the CMB regulations.

**INTERNATIONAL BANK FOR RECONSTRUCTION  
AND DEVELOPMENT**

By:  
Authorised Officer

**INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT**

1818 H Street, NW  
Washington, D.C. 20433

**GLOBAL AGENT**

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