

Pricing Supplement



# **International Bank for Reconstruction and Development**

Global Debt Issuance Facility

No. 10001

RUB1,500,000,000 6.75 per cent. Notes due 27 May 2011

TD Securities

JPMorgan

Deutsche Bank

UBS Investment Bank

The date of this Pricing Supplement is 21 May 2008

This document ("**Pricing Supplement**") is issued to give details of an issue by International Bank for Reconstruction and Development (the "**Bank**") under its Global Debt Issuance Facility.

This Pricing Supplement supplements the terms and conditions in, and incorporates by reference, the Prospectus dated October 7, 1997 and all documents incorporated by reference therein (the "**Prospectus**"), and should be read in conjunction with the Prospectus. Unless otherwise defined in this Pricing Supplement, terms used herein have the same meaning as in the Prospectus.

## **Terms and Conditions**

The following items under this heading "Terms and Conditions" are the particular terms which relate to the issue the subject of this Pricing Supplement. These are the only terms which form part of the form of Notes for such issue:

1. No: 10001
2. Aggregate Principal Amount: RUB1,500,000,000
3. Issue Price: 100.854 per cent. of the Aggregate Principal Amount
4. Issue Date: 27 May 2008
5. Form of Notes (Condition 1(a)): Registered Notes only
6. Authorised Denominations (Condition 1(b)): RUB10,000
7. Specified Currency (Condition 1(d)): Russian Rouble ("**RUB**")
8. Maturity Date: 27 May 2011
9. Interest Basis (Condition 5): Fixed Interest Rate
10. Fixed Interest Rate (Condition 5(I)):
  - (a) Interest Rate: 6.75 per cent. per annum payable annually in arrear
  - (b) Fixed Rate Interest Payment Dates: 27 May 2009, 27 May 2010 and 27 May 2011
  - (c) Fixed Rate Day Count Fraction: Actual/Actual (ICMA). For the avoidance of doubt, Actual/Actual (ICMA) refers to a fraction equal to "number of days accrued/number of days in year" as such terms are used in Rule 251 of the statutes, by-laws, rules and recommendations of the International Capital Markets Association (the "ICMA Rule Book") calculated in accordance with Rule 251 of the ICMA Rule Book as applied to non US dollar denominated straight and convertible notes issued after 31 December 1998.
11. Relevant Financial Centre: Moscow
12. Relevant Business Days: New York, Moscow and London

13.	Redemption Amount (if other than Principal Amount) (Condition 6(a)):	100 per cent. of the Principal Amount of the Notes
14.	Issuer's Optional Redemption (Condition 6(e)):	No
15.	Redemption at the option of the Noteholders (Condition 6(f)):	No
16.	Early Redemption Amount (including accrued interest, if applicable) (Condition 9):	Principal Amount plus accrued interest to, but excluding, the redemption date
17.	Prescription (Condition 8):	
	(a) Principal:	10 years
	(b) Interest:	5 years
18.	Governing Law of the Notes:	English

### Other Relevant Terms

1.	Listing (if yes, specify Stock Exchange):	Yes - Luxembourg Stock Exchange
2.	Details of Clearance System approved by the Bank and the Global Agent and Clearance and Settlement Procedures:	Clearstream Banking, société anonyme and Euroclear Bank S.A./N.V. Payment for the Notes will be on a payment versus delivery basis.
3.	Syndicated:	Yes
4.	If Syndicated:	
	(a) Liability:	Joint and Several
	(b) Lead Manager:	The Toronto-Dominion Bank
	(c) Stabilising Manager:	The Toronto-Dominion Bank
5.	Commissions and Concessions:	(a) Combined management and underwriting commission of 0.1875 per cent. of the Aggregate Principal Amount of the Notes (b) Selling concession of 1.1875 per cent. of the Aggregate Principal Amount of the Notes
6.	Codes:	
	(a) ISIN:	XS0364160688
	(b) Common Code:	036416068
7.	Identity of Managers:	The Toronto-Dominion Bank  J.P. Morgan Securities Ltd.  Deutsche Bank AG, London Branch UBS Limited

8. Provisions for Registered Notes:
- (a) Individual Definitive Registered Notes available on Issue Date: No
  - (b) DTC Global Note: No
  - (c) Other Global Registered Notes: Yes, one
9. Other Address at which Bank Information available: None

## General Information

The Bank's latest Information Statement was issued on 14 September 2007.

## CERTAIN UNITED STATES FEDERAL INCOME TAX CONSEQUENCES

*United States Internal Revenue Service Circular 230 Notice:* To ensure compliance with Internal Revenue Service Circular 230, prospective investors are hereby notified that: (a) any discussion of U.S. federal tax issues contained or referred to in this Pricing Supplement, the Prospectus or any other document referred to herein is not intended or written to be used, and cannot be used by prospective investors for the purpose of avoiding penalties that may be imposed on them under the United States Internal Revenue Code; (b) such discussions are written for use in connection with the promotion or marketing of the transactions or matters addressed herein; and (c) prospective investors should seek advice based on their particular circumstances from an independent tax advisor.

***This summary supplements, and to the extent inconsistent therewith, supersedes the summary entitled "Tax Matters" in the Prospectus.***

Under the provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003 ("JAGTRRA"), a capital gain of a noncorporate United States Holder that is recognised before 1 January 2009 is generally taxed at a maximum rate of 15% for property that is held more than one year. Holders should consult their tax advisors with respect to the provisions of JAGTRRA.

The following additional selling restrictions apply to the issue:

- |                     |   |
|---------------------|---|
| United Kingdom:     | Each Manager has represented and agreed that it has complied and will comply with all applicable provisions of the Financial Services and Markets Act 2000 with respect to anything done by it in relation to the Notes in, from or otherwise involving the United Kingdom.   |
| Russian Federation: | Each Manager has represented and agreed that the Notes will not be offered, transferred or sold as part of their initial distribution or at any time thereafter to or for the benefit of any persons (including legal entities) resident, incorporated, established or having their usual residence in the Russian Federation or to any person located within the territory of the Russian Federation unless and to the extent otherwise permitted under Russian Law. |

**INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT**

By:

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